



CHILD TAX CREDIT

CONNECTICUT FAMILIES ARE STRUGGLING TO MAKE ENDS MEET.
A CHILD TAX CREDIT (CTC) WILL HELP.

A PERMANENT, REFUNDABLE STATEWIDE CTC SHOULD:

- ✓ **BE MEANINGFUL**
Offer qualifying families **\$600/child** for up to three children & enable them to buy essential items that aren't covered by other benefits or programs.
- ✓ **BE INCLUSIVE**
Benefit **75% of families**, including 550,000 children, in every zip code across Connecticut!
- ✓ **SUPPORT THE ECONOMY**
Benefit the state's economy! For every \$1 of CTC received, around **\$1.25- \$1.38 is returned to the local economy.**
- ✓ **OFFER PEACE OF MIND**
Begin to address the hardships of the **40% of families** in Connecticut who struggle to make ends meet.



WHY A CTC?

CHILD TAX CREDITS ARE A **PROVEN, EFFECTIVE**
WAY TO COMBAT POVERTY AND INEQUITY!

BY THE NUMBERS

64,000 CTC ELIGIBLE HOUSEHOLDS ARE
LED BY WOMEN WHO ARE SINGLE PARENTS!



WHY A CTC?

TO BRING CONNECTICUT IN LINE WITH OTHER STATES...

Maine, Massachusetts, New Jersey, Vermont, and New York - along with 12 other states - have adopted a state CTC.



THIS REALITY REDUCES CONNECTICUT'S COMPETITIVE POWER TO ATTRACT & RETAIN WORKING FAMILIES.

WHY A CTC?

CONNECTICUT HAS THE RESOURCES

With an historic surplus and an overflowing rainy day fund, CT can afford to start investing in the working families who fuel our state's economy.

WHY A CTC?

WE CAN'T AFFORD NOT TO...

Inflation, tariffs, and a regressive tax structure continue to plague CT's working families. Many are struggling to afford basics like nutritious foods and child care. This impacts all of us - The cost of not instituting a CT CTC will negatively affect CT's economy far more than any initial investment costs.

1. "Child Tax Credit Overview," NCSL, accessed January 15, 2025, <https://www.ncsl.org/human-services/child-tax-credit-overview>
2. Karin Leuthy, "The Child Tax Credit - an Explainer," MECEP, December 10, 2024, <https://www.mecap.org/blog/the-child-tax-credit-an-explainer/>
3. Title 36, §5219-ss: Dependent exemption tax credit, accessed January 15, 2025, <https://legislature.maine.gov/statutes/36/title36sec5219-SS.html>
4. Title 36, §5219-ss: Dependent exemption tax credit, accessed January 15, 2025, <https://legislature.maine.gov/statutes/36/title36sec5219-SS.html>
5. https://ctvoices.org/publication/?fwp_publication_issues=fiscal-economics
6. <https://ctvoices.org/wp-content/uploads/2022/02/CT-CTC-Report.pdf>